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Accrual Basis

Hespeler Minor Hockey
Profit & Loss Budget vs. Actual
May 2024 through April 2025

	May '24 - Apr 25	Budget	$ Over Budget	% of Budget
Income				
Bingo	18,433.82	25,000.00	-6,566.18	73.74%
Equip rental/ DEP - reimbursed	-300.00			
Fundraising/Merchandise Sales	6,409.74	15,000.00	-8,590.26	42.73%
HL Tournament	18,246.27	21,000.00	-2,753.73	86.89%
HMHA Early Bird Tourney	22,230.62	18,000.00	4,230.62	123.5%
Interest Income	0.00	100.00	-100.00	0.0%
Novice Tournament	9,835.48	9,500.00	335.48	103.53%
Olympics	21,644.19	24,000.00	-2,355.81	90.18%
Preseason Ice (tryout fees)	13,426.44	19,000.00	-5,573.56	70.67%
Preston Tournament Revenue	3,000.00	3,000.00	0.00	100.0%
Registration	304,597.83	318,275.00	-13,677.17	95.7%
Team Sponsorship Fees Annual	14,400.00	13,200.00	1,200.00	109.09%
Travel fees	109,100.00	113,200.00	-4,100.00	96.38%
Total Income	541,024.39	579,275.00	-38,250.61	93.4%
Gross Profit	541,024.39	579,275.00	-38,250.61	93.4%
Expense				
Advertising	0.00	350.00	-350.00	0.0%
Bank Service Charges	821.63	450.00	371.63	182.58%
Clinics - Coaches and Trainers	2,249.88	2,700.00	-450.12	83.33%
Day of Champs/Banquets/AGM	9,272.85	5,000.00	4,272.85	185.46%
Equip. Ipads/Electronic Sheets	111.80	300.00	-188.20	37.27%
Equipment	27,265.43	20,000.00	7,265.43	136.33%
GIC Replacement	10,000.00			
Ice Fees	394,278.74	417,585.00	-23,306.26	94.42%
Insurance (liab/property)	2,001.24	2,100.00	-98.76	95.3%
Misc. Expenses	420.60	494.00	-73.40	85.14%
Office & Administration Expens	3,233.31	2,000.00	1,233.31	161.67%
OMHA Fees (team fees/playr ins)	35,122.24	27,500.00	7,622.24	127.72%
OMHA Playoff Fee	1,607.24	2,000.00	-392.76	80.36%
Reconciliation Discrepancies	-1,391.10			
Referees	45,270.00	38,296.00	6,974.00	118.21%
Registration expense (visa s/c)	447.12	5,500.00	-5,052.88	8.13%
Scholarship	1,000.00	1,000.00	0.00	100.0%
Skill Development player/goalie	12,502.44	15,000.00	-2,497.56	83.35%
Tournament Fees (reimbursed)	-373.80			
Tri-County Jamboree Tourn. Reg.	900.00	1,000.00	-100.00	90.0%
Wages & expenses	40,932.50	38,000.00	2,932.50	107.72%
Total Expense	585,672.12	579,275.00	6,397.12	101.1%
Net Income	**-44,647.73**	**0.00**	**-44,647.73**	**100.0%**